EXPOSURE FEE ADVICE DOMINICA PRIVATE SECTOR CREDITS

	FINIVALL	SECTOR	CILDII	3					
	EXPOSURE FE	E LEVEL	4						
A. SOVEREIGN (e.g., Finance Ministry Guarantee): TRANSACT			ON RISK IN	CREMENT	: Se	See Public Sector Chart			
B. POLITICAL ONLY COVER: TRANSACTION RIS					CREMENT	: -1	-1		
C1. BORROWERS/GUARANTORS with RATED/TRADED	CROSS BORDER	R (HARD CL	JRRENCY)	DEBTS:					
TRANSACTION RISK INCREMENT:	0	0	0	C)	0	1	2	3
LONG-TERM (S&P, others)	AA+,AA,AA-	A+,A,A-	BBB+,BBB	BBB-	BB+,B		BB-	B+,B	B-
LONG-TERM (Moody's)	Aa1,Aa2	A1,A2,A3	Baa1,Baa2	Baa3	Ba1,Ba	a2	Ba3	B1,B2	В3
SHORT-TERM (S&P, others)	A-1+	A-1	A-2	A-3		В		С	
SHORT-TERM (TBW)	TBW-1	TBW-2	TBW-3	TBW-4					
SHORT-TERM (Moody's)		P-1	P-2	P-3					
SPREAD (bp) over T-YIELD <	40	70	140	250	40	00	600	900	1500
SPREAD (bp) over LIBOR <	10	40	90	220	37	7 0	570	870	1470
C2. BORROWERS/GUARANTORS with INTRA-COUNTR	Y (LOCAL CURRI	ENCY) RAT	INGS:						
TRANSACTION RISK INCREMENT:	0	0	0	C)	0	1	2	3
LONG-TERM (S&P, TBW)	AA+,AA,AA-	A+,A,A-	BBB+,BBB	BBB-	BB+,B	В	BB-	B+,B	B-
LONG-TERM (Moody's)	Aa1,Aa2	A1,A2,A3	Baa1,Baa2	Baa3	Ba1,Ba	a2	Ba3	B1,B2	В3
SHORT-TERM (S&P, others)	A-1+	A-1	A-2	A-3		В		С	
SHORT-TERM (Moody's)		P-1	P-2	P-3					
FINANCIAL STRENGTH (Moody's)	A/B	В	B/C	С	C/	'D	D	D/E	Е
INTRA-COUNTRY ISSUER (TBW)	IC A/B	IC B	IC B/C	IC C	IC C/	D IC	D IC	D/E	IC E
INDIVIDUAL (IBCA)	A/B	В	B/C	С	C/	'D	D	D/E	Е
INDIVIDUAL (Capital Intelligence)	AA+,AA,AA-	A+,A,A-	BBB+,BBB	BBB-	BB+,B	В	BB-	B+,B	B-
D1. TRANSACTIONS OF \$10 MILLION OR LESS - FINAN	CIAL INSTITUTIO	NS:			*TRANSAC	TION RI	SK INCRI	EMENT:	0
D2. TRANSACTIONS OF \$10 MILLION OR LESS - OTHER	R THAN FINANCIA	AL INSTITU	TIONS:	,	*TRANSAC	TION RI	SK INCRI	EMENT:	0
E. UNRATED LARGEST (PROFITABLE) FINANCIAL INS	STITUTION:			MAXIMUM	TRANSAC	TION RI	SK INCRI	EMENT:	0
F1. UNRATED BORROWERS/GUARANTORS OTHER TH	AN FINANCIAL IN	ISTITUTION	IS:						
DEBT TO TANGIBLE NET WORTH				<1X	<2X	<3X	<4X	<6X	>6X
					TRANSA	CTION R	ISK INCF	EMENT:	
		>	25%	0	0	0	0	1	2
OPERATING CASH FLOW		>	20%	0	0	0	1	2	3
(2-YEAR AVERAGE)		>	15%	0	0	1	2	3	3
TO DEBT		>	10%	0	1	2	3	3	3
DEBI			>5%	1	2	3	3	3	3
			>0%	2	3	3	3	3	3
			<0%	3	3	3	3	3	3
F2. UNRATED FINANCIAL INSTITUTION BORROWERS/0	GUARANTORS:								
TRANSACTION RISK INCREMENT:				0	0 _	0	1	2	3
SHAREHOLDER'S EQUITY TO ASSETS				>8%	>7%	>6%	>5%	>4%	<4%
NET INCOME TO ASSETS (2-YEAR AVERAGE)				>2.5%	>2.0%	>1.5%	>1.0%	>0.5%	<0.5%
BORROWED FUNDS TO NET LOANS				<40%	<60%	<80%	<100%	<120%	>120%
LIQUID ASSETS TO ASSETS				>25%	>20%	>15%	>10%	>5%	<5%

>200% >175% >150%

>125

>100 <100%

Effective: 10/01/1998

RESERVES TO NON-PERFORMING ASSETS

^{*} MAY NOT APPLY IF A TRANSACTION RISK INCREMENT HAS BEEN PRE-APPROVED

EXPOSURE FEE ADVICE DOMINICA

PUBLIC SECTOR CREDITS

EXPOSURE FEE LEVEL 4

A. SOVEREIGN (e.g., Finance Ministry Guarantee):		7	TRANSACTI	ON RISK II	NCREME	NT: 0)		
B. POLITICAL ONLY COVER: TRANSA			TRANSACTI	ON RISK II	NCREME	NT: Se	See Private Sector Chart		
C1. BORROWERS/GUARANTORS with RATED/TRADED	CROSS BORDE	R (HARD C	URRENCY)	DEBTS:					
TRANSACTION RISK INCREMENT:	0	0	0	(0	0	1	2	3
LONG-TERM (S&P, others)	AA+,AA,AA-	A+,A,A-	BBB+,BBB	BBB	- BB+	-,BB	BB-	B+,B	B-
LONG-TERM (Moody's)	Aa1,Aa2	A1,A2,A3	Baa1,Baa2	Baa	3 Ba1,	Ba2	Ba3	B1,B2	В3
SHORT-TERM (S&P, others)	A-1+	A-1	A-2	A-3	3	В		С	
SHORT-TERM (TBW)	TBW-1	TBW-2	TBW-3	TBW-4	1				
SHORT-TERM (Moody's)		P-1	P-2	P-0	3				
SPREAD (bp) over T-YIELD <	40	70	140	250)	400	600	900	1500
SPREAD (bp) over LIBOR <	10	40	90	220)	370	570	870	1470
C2. BORROWERS/GUARANTORS with INTRA-COUNTRY	(LOCAL CURRI	ENCY) RAT	INGS:						
TRANSACTION RISK INCREMENT:	0	0	0	(0	0	1	2	3
LONG-TERM (S&P, TBW)	AA+,AA,AA-	A+,A,A-	BBB+,BBB	BBB	- BB+	-,BB	BB-	B+,B	В-
LONG-TERM (Moody's)	Aa1,Aa2	A1,A2,A3	Baa1,Baa2	Baa	3 Ba1,	Ba2	Ba3	B1,B2	В3
SHORT-TERM (S&P, others)	A-1+	A-1	A-2	A-3	3	В		С	
SHORT-TERM (Moody's)		P-1	P-2	P-0	3				
FINANCIAL STRENGTH (Moody's)	A/B	В	B/C	C		C/D	D	D/E	E
INTRA-COUNTRY ISSUER (TBW)	IC A/B	IC B	IC B/C	IC (C IC	C/D IC	D IC	D/E	IC E
INDIVIDUAL (IBCA)	A/B	В	B/C	C		C/D	D	D/E	E
INDIVIDUAL (Capital Intelligence)	AA+,AA,AA-	A+,A,A-	BBB+,BBB	BBB	- BB+	-,BB	BB-	B+,B	B-
D1. TRANSACTIONS OF \$10 MILLION OR LESS - FINANC	CIAL INSTITUTIO	NS:			*TRANSA	ACTION R	ISK INCRE	MENT:	0
D2. TRANSACTIONS OF \$10 MILLION OR LESS - OTHER	THAN FINANCIA	AL INSTITU	TIONS:		*TRANSA	ACTION R	ISK INCRE	MENT:	0
E. UNRATED LARGEST (PROFITABLE) FINANCIAL INS	TITUTION:			MAXIMUM	TRANSA	CTION RI	SK INCREI	MENT:	0
F1. UNRATED BORROWERS/GUARANTORS OTHER TH	AN FINANCIAL IN	NSTITUTION	NS:						
DEBT TO TANGIBLE NET WORTH				<1X	<2X	<3X	<4X	<6X	>6X
					TRANS	ACTION F	ION RISK INCREMENT:		
		>25%		0	0	0	0	1	2
OPERATING		>20%		0	0	0	1	2	3
CASH FLOW (2-YEAR AVERAGE) TO DEBT			·15%	0	0	1	2	3	3
			10%	0	1	2	3	3	3
			>5%	1	2	3	3	3	3
			>0%	2	3	3	3	3	3
			<0%	3	3	3	3	3	3
F2. UNRATED FINANCIAL INSTITUTION BORROWERS/G	UARANTORS:								
TRANSACTION RISK INCREMENT:				0	0	0	1	2	3
SHAREHOLDER'S EQUITY TO ASSETS				>8%	>7%	>6%	>5%	>4%	<4%
NET INCOME TO ASSETS (2-YEAR AVERAGE)				>2.5%	>2.0%	>1.5%	>1.0%	>0.5%	<0.5%
BORROWED FUNDS TO NET LOANS				<40%	<60%	<80%	<100%	<120%	>120%
LIQUID ASSETS TO ASSETS				>25%	>20%	>15%	>10%	>5%	<5%
RESERVES TO NON-PERFORMING ASSETS				>200%	>175%	>150%	>125%	>100%	<100%
* MAY NOT APPLY IF A TRANSACTION ICRAS RATIN	G HAS BEEN PR	E-APPROV	'ED				Effective:	10	/01/1998